

## LENDING CRITERIA

Lending Area	Repayment Terms
<ul style="list-style-type: none"> <li>London, Ontario and Surrounding Areas</li> </ul>	<ul style="list-style-type: none"> <li>Terms of 6 or 12 months</li> <li>Interest only monthly payments</li> <li>Mortgage is closed for the term, but will be subject to a minimum three month interest penalty period for early discharge</li> <li>Flexible, customized payment terms may be available</li> </ul>
Lending Products	
<ul style="list-style-type: none"> <li>First and Second Mortgages</li> <li>Residential</li> <li>Renovation Financing</li> </ul>	
Property Types	Borrower Qualifications
<ul style="list-style-type: none"> <li>Owner Occupied Single Family Residential</li> <li>Multi-family Rentals</li> <li>Condominiums</li> <li>Recreational Properties</li> <li>Vacant Land</li> </ul>	<ul style="list-style-type: none"> <li>No Maximum GDS/TDS Ratios</li> <li>Self-Employed, Commissioned Sales, Non-Income Verifiers</li> <li>New Immigrants</li> <li>Purchases, Refinances, Equity Take-outs, Debt Consolidations</li> <li>Financial Distress Situations</li> <li>Purpose of Mortgage and Exit Strategy Required</li> </ul>
Loan to Value	Legals
<ul style="list-style-type: none"> <li>Up to 90% on First and Second Mortgages</li> <li>Value will be determined by an Iron Funding approved appraiser</li> </ul>	<ul style="list-style-type: none"> <li>Mortgage must be funded and closed by an Iron Funding solicitor</li> <li>Borrower is responsible for all legal costs</li> <li>Title Insurance is required</li> </ul>