

UNDERWRITING REQUIREMENTS

Rates

- Rates determined by Risk Adjudication completed by Iron Funding

Lender Fees

- Minimum 1%

Underwriting Documentation Requirements

- Fully completed and signed Mortgage Application
- Credit Bureau
- Appraisal (completed by Iron Funding approved appraiser)
- Current First Mortgage Statement (if second mortgage is being considered)
- Copy of Offer to Purchase (if applicable)
- Copies of Leases (if rental property)

Service Standards

- Decisions made within 24 hours of completed submission
- Quick closings will be accommodated, subject to solicitor schedule
- Flexible Service - contact an Iron Funding Representative to discuss unique circumstances